Jul, 25th, 2023

To whom it may concern,

Nubank, collectively representing the companies *Nu Pagamentos S.A - Instituição de Pagamento ("Nu Pagamentos")*, *Nu Financeira S.A. - Sociedade de Crédito, Financiamento e Investimento ("Nu Financeira")*, *Nu Asset Management Ltda. ("Gestora Nubank" or "Nu Asset")*, *Nu Distribuidora de Títulos e Valores Mobiliários Ltda. ("Nu DTVM")*, and *Nu Canais Ltda. ("Nu Seguros")*, as a reputable and law-abiding financial institution, is committed to maintaining the highest standards of integrity and compliance with anti-money laundering (AML) regulations. This letter aims to disclose the AML procedures implemented by Nubank, which adhere to both national and international best practices, including the utilization of specific internal Know Your Customer (KYC), Politically Exposed Persons (PEP), Know Your Supplier/Know Your Partner (KYS/KYP), Know Your Business (KYB), Sanctions, and other related policies.

1. Know Your Customer (KYC) Procedures: Nubank has established robust and comprehensive KYC procedures to identify and verify the identity of its customers. This involves obtaining and analyzing relevant documentation and information to assess the legitimacy of individuals and entities seeking to engage in financial transactions with the company.
2. Politically Exposed Persons (PEP) Screening: In accordance with international guidelines, Nubank conducts rigorous PEP screening on its customers to identify individuals who hold prominent public positions or have affiliations with such persons.
3. Know Your Supplier/Know Your Partner (KYS/KYP) Procedures: Nubank has implemented KYS/KYP procedures to verify the identity and legitimacy of its suppliers and business partners. This process involves assessing the reputation and integrity of the entities with which the company conducts business.
4. Know Your Business (KYB) Procedures: Nubank maintains a KYB process that involves obtaining and verifying information about the businesses with which it interacts. This helps in assessing the legitimacy of commercial relationships and mitigating potential risks.
5. Sanctions Screening: Nubank employs sophisticated software and systems to screen transactions against national and international sanctions lists. This ensures that Nubank does not engage in any business dealings that contravene sanctions imposed by regulatory authorities.

In addition to these procedures, Nubank recognizes the critical role of employee awareness and training in the fight against money laundering and terrorist financing (ML/TF). To this end, periodic AML training is conducted for all its employees to keep them updated with the latest regulatory requirements and best practices.

Moreover, Nubank provides specific training to employees working in areas identified as having a higher risk of ML/TF. This targeted training equips these employees with the necessary knowledge and skills to identify suspicious activities and report them promptly.

At Nubank, we remain dedicated to upholding the highest standards of AML compliance and continually review and enhance our AML procedures and training initiatives to stay ahead of evolving threats and regulatory changes.

Yours Faithfully,

fabricio.lima

Fabricio Lima - AML/CFTP Global Director

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Certificado de Conclusão

Identificação de envelope: B38F58113B0948E586C9E409343E5F6D		Status: Concluído
Assunto: Here is your signed document: AML Attestation Letter - Google Docs.pdf		
Envelope fonte:		
Documentar páginas: 1	Assinaturas: 1	Remetente do envelope:
Certificar páginas: 1	Rubrica: 0	fabricio.lima
Assinatura guiada: Desativado		Rua Capote Valente, 39
Selo com EnvelopeId (ID do envelope): Desativado		Pinheiros
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		fabricio.lima@nubank.com.br
		Endereço IP: 201.26.77.124

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Eventos do signatário	Assinatura	Registro de hora e data
fabricio.lima fabricio.lima@nubank.com.br Head de PLD/FT Nível de segurança: E-mail, Autenticação da conta (Nenhuma)	fabricio.lima Adoção de assinatura: Estilo pré-selecionado Usando endereço IP: 201.26.77.124	Enviado: 01/08/2023 19:07:53 Visualizado: 01/08/2023 19:08:04 Assinado: 01/08/2023 19:08:36 Assinatura de forma livre

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Eventos de cópia	Status	Registro de hora e data
Amanda Kai amanda.kai@nubank.com.br Nível de segurança: E-mail, Autenticação da conta (Nenhuma)	**Copiado**	Enviado: 01/08/2023 19:08:38 Visualizado: 01/08/2023 19:11:21

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Eventos do tabelião	Assinatura	Registro de hora e data

Eventos de resumo do envelope	Status	Carimbo de data/hora
Envelope enviado	Com hash/criptografado	01/08/2023 19:07:53
Entrega certificada	Segurança verificada	01/08/2023 19:08:04
Assinatura concluída	Segurança verificada	01/08/2023 19:08:36
Concluído	Segurança verificada	01/08/2023 19:08:38

Eventos de pagamento	Status	Carimbo de data/hora