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PPF Telco B.V. announces the commencement of reverse accelerated bookbuilding for the acquisition of more than 90% of the share capital and equal voting rights of O2 Czech Republic a.s.

PPF Telco B.V. company (also “**PPF Telco**”) of PPF Group announces its intention to purchase additional outstanding shares of O2 Czech Republic a.s. (also “**O2 CR**” and “Shares”), exceeding its existing 67.83% stake in the base capital and voting rights of O2 CR. PPF Telco and other persons from the PPF Group acting in agreement currently hold a total of 83.58% shares of the base capital and voting rights of O2 CR.

PPF Telco’s share in O2 CR share capital will be further increased using reverse accelerated bookbuilding (rABB) for a maximum price of CZK 264 per share.

PPF banka a.s., as the sole bookrunner associated with the acquisition of O2 CR shares, will address only: (i) qualified investors (in accordance with Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71); and (ii) international institutional investors (with the exclusion of U.S. persons as defined by Regulation S of the United States Securities Act of 1933), with the exclusion of investors in the United States of America, Japan and any other jurisdictions where an offer of investment instruments requires regulatory approval by appropriate bodies without affecting any other exemption of applicable legal regulations.

The books for the reverse accelerated bookbuilding will open immediately. It is expected that information about the pricing and total number of newly acquired shares will be announced immediately upon closure of these order books.

PPF Telco and other persons from the PPF Group acting in agreement intend to acquire more than 90% of the share capital and voting rights in O2 CR to exercise their right to request the General Meeting of Shareholders of O2 CR to approve a squeeze-out procedure of minority

shareholders in O2 CR through a mandatory tender in accordance with applicable legal norms.

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